



## Year 11 Economics Research Assessment Task

### Government

**Weighting: 20%**

#### Outcomes:

- P1 demonstrates understanding of economic terms, concepts and relationships
- P6 explains the role of government in the Australian economy
- P7 identifies the nature and causes of economic problems and issues for individuals, firms and governments
- P9 selects and organises information from a variety of sources for relevance and reliability
- P10 communicates economic information, ideas and issues in appropriate forms
- P11 applies mathematical concepts in economic contexts

*Analyse and evaluate the main features and possible effects of the 2008/9 federal Budget*

This assignment covers important points in the Preliminary Economics syllabus about fiscal policy.

You are going to write a **structured extended response**. This means that you are going to submit one response that is split into different sections under relevant subheadings. The subheadings you choose should be based on what the paragraph is about. A guide is given as well for the approximate number of words needed to answer each part of your response.

- a) Explain the **process** of how the federal budget is made. **Approx. 350-450 words.**
- b) Explain what **type** of budget the 2008-9 budget is and why. **Approx. 100-200 words.**
- c) Outline the major **revenue** sources in the 2008-9 budget. **Approx. 300-400 words.**
- d) Outline the key areas of **expenditure** in the 2008-9 budget. **Approx. 350-450 words.**
- e) Using newspaper articles and your own understanding, give some **predictions** and analysis of the likely overall effect of the 2008-9 budget. **Approx. 400-500 words.**

The use of charts, diagrams and statistics is **strongly** encouraged. The use of large tables copied from websites is strongly discouraged. This task is testing your ability to **understand and analyse** information, not copy it. The key for part e) is to bring together a number of opinions from **different sources** in order for you to have some idea of what commentators thought of this budget.

### Due Date

**Friday, 5<sup>th</sup> September – In class (beginning of the lesson)**